

Message Text

UNCLASSIFIED

PAGE 01 GEORGE 01822 301904Z

61

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 L-03 COME-00 CIAE-00

INR-07 NSAE-00 TRSE-00 OMB-01 /033 W

----- 068784

R 301820Z OCT 75

FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC 1942

UNCLAS GEORGETOWN 1822

PASS EXIMBANK

E.O. 11652: N/A

TAGS: BPRO, GY

SUBJECT: GLASS MANUFACTURING EQUIPMENT SALES TO SMALL INDUSTRIES
CORP. (SIC)

REF: A) GEORGETOWN 1752; B) STATE 252452

1. MINISTRYOF FINANCE ADVISES US THAT SIC/GENERAL GLASS AGREEMENT STATES THAT GOG WILL SIGN TEN PROMISSORY NOTES EVIDENCING REPAYMENT OF USDOLS ONE MILLION LOAN FOR EQUIPMENT FROM GENERAL GLASS. INTEREST RATE SET AT AVERAGE U.S.PRIME PLUS TWO PERCENT. UNDER THESE CIRCUMSTANCES, MINFINANCE DOES NOT RPT NOT SEE WHY IT SHOULD FURTHER GUARANTEE THIS PAPER.

2. RECOMMENDED ACTION: THERE IS OBVIOUSLY SOME DIFFERENCE IN INTERPRETATION OF SIC/GENERAL GLASS CONTRACT. WE SUGGEST REPRESENTATIVE OF GENERAL GLASS MEET WITH MINFINANCE OFFICIALS IN ORDER TO REACH UNDERSTANDING. IN MEANTIME GOG NOT RPT NOT PREPARED TO GUARANTEE EXIM PARTICIPATION.
KREBS

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NNN

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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